

# FINANCIAL AID

The Office of Student Financial Services assists students in obtaining financing for their education. The school participates in several financial aid programs that will help to pay education expenses. Financial assistance may include loans, grants, scholarships, and work-study funding. An overview of the various aid programs is provided here. If you need assistance with financial aid please visit the SEAM's Online Form (<https://support.sis.jhu.edu/case/>) or visit our website at [nursing.jhu.edu/admissions/financial-aid/index.html](http://nursing.jhu.edu/admissions/financial-aid/index.html) (<http://nursing.jhu.edu/admissions/financial-aid/>).

## 2022-2023 Program Costs

One-year living expenses provided here are *estimates*, based on average costs. Actual costs may vary. For 2022-2023 planning purposes, a 3% cost-of-living increase should be anticipated, as well as at least a 2% to 3% tuition increase. For the current cost of attendance for each program, please visit [nursing.jhu.edu/admissions/financial-aid/forms.html](http://nursing.jhu.edu/admissions/financial-aid/forms.html) (<http://nursing.jhu.edu/admissions/financial-aid/forms.html>).

## Grants, Scholarships, and Loans

*Please note: Some outside scholarships may require a School of Nursing certification. Students needing certification for outside scholarships should contact Student Financial Services.*

### Helene Fuld Leadership Program for the Advancement of Patient Care Quality and Safety

This program is funded by the Helene Fuld Health Trust. Recipients will benefit from training and intensive, applied experiences in interprofessional clinical environments that provide an enduring foundation for continued excellence in advancing quality and safety in health care delivery. Award recipients will be required to participate in a variety of academic activities in association with the program.

### Coverdell Fellows Program

The School of Nursing is proud to offer the Paul D. Coverdell Fellows Program. The program offers individuals who have successfully completed Peace Corps service the opportunity to participate in community nursing practice under the supervision of senior community health nursing faculty. This service is outside that required by the nursing courses.

Students will be paid a stipend for this service. In addition, an effort will be made to individualize the practice site of students based on their previous experiences and future career goals. Coverdell Fellows Scholarships in the amount of up to \$15,000 are available to a limited number of returning Peace Corps volunteers. Preference is given to RPCVs who have completed their service within the past 24 months. For information, contact the Office of Admissions at 410-955-7548.

### School of Nursing Merit Scholarships

Merit Scholarships are provided to students at the time of admission. They are awarded for the length of a student's program and range from \$10,000 to full tuition. Merit awards are awarded from institutional funds and the endowed scholarships listed in this catalogue.

### Maryland State Scholarships

The Maryland Higher Education Commission offers grants and scholarships to qualified Maryland residents. Most awards are based in part upon financial need. Specific program information and

eligibility criteria can be found at [www.mhec.state.md.us](http://www.mhec.state.md.us) (<http://www.mhec.state.md.us/>) or by phone at 410-260-4565. (Non-Maryland residents should contact the designated state agency (<https://www2.ed.gov/about/contacts/state/>) for information on funding opportunities available through their state of residency.)

### Hal and Jo Cohen Scholars Grant

The Maryland Nurse Support Program II Hal and Jo Cohen Graduate Nursing Scholarships is a competitive grant that awards full tuition for students to complete the graduate education necessary to assume roles as nursing faculty at Maryland institutions of higher education upon graduation. The Cohen Scholars grants selects individuals with a strong intent to pursue and remain in nursing educator as a faculty or hospital based educator in the state of Maryland. Cohen Scholars have a service commitment upon graduation to be a nurse educator.

Eligibility criteria for limited Cohen Scholars grant scholarship include: 1) an individual must be a Maryland or neighboring state resident and be fully admitted, 2) enrolled at a Maryland college or university as a full-time or part-time graduate student in a doctoral program (DNP, PhD) or post-graduate certificate program (nursing education, APRN certificate); 3) strong interest in the nurse educator role; 4) GPA 3.25/4.0. Grant awards have a service obligation component and are by nomination only, subject to the availability of funds and not all eligible applicants may receive an award.

Cohen Scholars grant recipients are expected to complete a required mentoring program and maintain a GPA 3.25/4.0 throughout the education program. The mentoring program includes faculty role preparation (9 credits of nursing education courses, teaching practicum/experience, mentoring activities), professional activities, employment placement, and annual performance reports.

Cohen Scholars grant service commitment includes employment in a nurse educator role within 6 months of education as a faculty or hospital educator. One year of full-time nurse educator experiences is required for each year of tuition support or two years of part-time for each year of tuition support.

## Health Resources and Services Administration Scholarships

### FACULTY LOAN REPAYMENT PROGRAM

The Faculty Loan Repayment Program provides loan repayment to individuals who have an interest in pursuing a career as a faculty member in a health professions school. Program applicants must be from a disadvantaged background, have an eligible health professions degree or certificate, and have an employment commitment as a faculty member at an approved health professions institution for a minimum of two years. Program participants receive funds (up to \$40,000 for two years of service) to repay the outstanding principal and interest of qualifying educational loans.

### NURSE FACULTY LOAN PROGRAM (NFLP)

NFLP recipients may receive up to \$35,500 per year, which is allotted for tuition, books, and fees. Living expenses are not eligible to be covered by NFLP funding. To qualify for the 85% loan cancellation, NFLP recipients must be employed full-time as a Nursing faculty member over a consecutive four-year period. During this period:

- 20% of the loan is cancelled upon completion of employment for years 1, 2, and 3.
- 25% of the loan is cancelled upon completion of employment year 4.

- 15% of the loan is deferred while the borrower is employed during the four-year period.
- After 4 years, the remaining 15% is repaid over 10 years at an interest rate of 3%.

### BALTIMORE TALENT SCHOLARS

The Johns Hopkins School of Nursing (JHSON) is proud to announce the creation of a scholarship program created to benefit the Baltimore community by keeping our most talented students in Baltimore City. In the vision of the Johns Hopkins University Baltimore Scholars program aimed at undergraduate students, the School of Nursing Baltimore Talent Scholars Program will provide four full-tuition scholarships annually to Baltimore City public high school graduates admitted to the JHSON MSN Entry into Nursing Program.

### AMERICORPS AWARDS

This program provides educational awards in return for work in community service. Students can work before, during, or after their postsecondary education. Funds can be used either to pay current education expenses or to repay outstanding federal student loans. Information can be obtained from their website at <https://www.nationalservice.gov/programs/amicorps> (<https://www.nationalservice.gov/programs/amicorps/>).

### TEACH FOR AMERICA

Through a partnership with Teach for America Hopkins offers waived application fees to Teach for America corps members and alumni. The School of Nursing also offers Individuals who have served in the Teach for America program with a \$12,500 scholarship. To qualify for this scholarship students must be admitted to one of the pre-licensure academic programs and they must provide documentation of their service in Teach for America. No application is required.

### FEDERAL DIRECT LOAN

This program provides a fixed interest rate loan to eligible students to help cover the cost of higher education. The government charges an origination fee that is deducted from the loan proceeds. Applicants must enroll at least half-time to be considered for a Direct Loan. The School of Nursing participates in two of the three types of Federal Direct Loans:

#### DIRECT UNSUBSIDIZED LOAN

This program provides a loan of up to \$20,500 per year to eligible students. The interest rate for the Direct Unsubsidized Loan is contingent upon the disbursement date:

Disbursement Date	Interest Rate
On July 1, 2021 through June 30, 2022	5.28%
On July 1, 2022 through June 30, 2023	6.54%

Interest accrues from the time the loan is disbursed and continues until it is paid in full. Borrowers may pay the interest while enrolled in school or they can allow it to accrue. Accrued interest will be capitalized, which means it will be added to the principal amount of the loan. The origination fee is currently 1.057%. Updated information about the origination fee will be available at <https://studentaid.gov> after October 1, 2022.

#### DIRECT PLUS LOANS

This program provides loans up to the cost of attendance less any other aid a borrower may be receiving. It is based upon the creditworthiness

of the borrower. The interest rate for the Direct PLUS Loan is contingent upon the disbursement date:

Disbursement Date	Interest Rate
On July 1, 2021 through June 30, 2022	6.28%
On July 1, 2022 through June 30, 2023	7.54%

Interest accrues from the time the loan is disbursed and continues until it is paid in full. Borrowers may pay the interest while enrolled in school or they can allow it to accrue. Accrued interest will be capitalized, which means it will be added to the principal amount of the loan. The origination fee is currently 4.228%. Updated information about the origination fee will be available at <https://studentaid.gov> (<https://studentaid.gov/>) after October 1, 2022.

### THE JOHNS HOPKINS HOSPITAL EMPLOYEE SCHOOL OF NURSING TUITION LOAN

Johns Hopkins Health System Corporation / The Johns Hopkins Hospital (JHHSC/JHH) employees who are enrolled at the School of Nursing can finance their tuition through this special loan program with the Johns Hopkins Federal Credit Union (JHFCU). For more information about this program, contact the JHHSC/JHH Benefits Office at 410-614-6504.

### Employment

#### FEDERAL WORK-STUDY PROGRAM (FWS)

The program provides part-time employment for students who demonstrate financial need. Students who participate in the program earn money to help pay education expenses. The program encourages work that is related to the student's program of study and work in community service. Many community service opportunities are available. The amount of earnings will vary depending upon the employment obtained, rate of pay, and hours worked. Earnings are further limited by the amount of the student's demonstrated need and the availability of FWS funds. To locate current FWS opportunities please visit The University Of Experiential Learning's platform SMILE (<https://orchid.hosts.jhmi.edu/stujob/sessmile.cfm>). Students will need to login to SMILE to view current opportunities. Information regarding non-Federal Work-Study employment opportunities may be available through the Career Resource Center.

#### APPLICATION PROCEDURES

To apply for federal student aid for the 2022-2023 school year, applicants must:

- Complete the 2022-23 Free Application for Federal Student Aid (FAFSA)
- If applicable, submit the electronic School of Nursing Student Anticipated Enrollment Form after the FAFSA (students should check their To Do List)
- Be a U.S. citizen, permanent resident, or eligible non-citizen
- Be enrolled in a degree program and maintain satisfactory academic progress
- Be registered at least half-time
- Not owe a refund on a federal student grant or be in default on a federal student loan
- Have a valid Social Security Number

Application materials are available on our website at [www.nursing.jhu.edu/academics/finaid](http://www.nursing.jhu.edu/academics/finaid) (<http://www.nursing.jhu.edu/academics/finaid/>). Note that additional documentation may be

requested. For optimum consideration, students should complete the application process by March 1 for fall enrollment and October 1 for spring enrollment. To be considered for state funding, students must follow the application guidelines published by their state of residency. Maryland residents must complete the FAFSA by March 1. Listings of state agencies and contact information can be found at (<https://studentaid.gov/>)[www.studentaid.gov](https://studentaid.gov/) (<https://studentaid.gov/>). Once on the website, click on the "Funding your Education" link and then the "State Aid" link.

### SATISFACTORY ACADEMIC PROGRESS

In accordance with federal regulations, students who receive Federal Student Aid (FSA) must be in good standing and maintain Satisfactory Academic Progress (SAP) while pursuing their degree or certificate.

Under Federal Title IV law, the school's SAP requirements must meet certain minimum requirements, and be at least as strict as the standards for Good Academic Standing. To remain in good academic standing, students must have a 3.0, meet or exceed 67% of their credits they attempt, and complete their coursework in the defined time for their program. Students on academic probation may also be on Financial Aid Suspension, or they may be on Financial Aid Warning status. The policy applies to new students starting in the 2018-19 academic year receiving Federal Student Aid for semesters/periods of enrollment that begin during or after summer 2018.

The federal regulations require that an institution use three measurements to determine SAP.

- Qualitative – students must maintain a minimum cumulative grade point average or equivalent
- Quantitative – students must maintain a minimum cumulative completion rate of credits attempted
- Maximum timeframe – students must complete their degree or certificate within a maximum timeframe

The standards used to evaluate academic progress are cumulative and, therefore, include all periods of the student's enrollment, including periods during which the student did not receive FSA funds.

### PRE-LICENSURE STUDENTS

1. Minimum cumulative grade-point average (GPA) – Qualitatively, on a scale of 4.0, pre-licensure students must maintain a minimum 3.0 cumulative GPA.
2. Minimum cumulative completion rate – Quantitatively, financial aid recipients must maintain a cumulative completion rate equal to or exceeding 67% of the credits attempted.
3. MSN Entry into Nursing students must complete the program within 5 years of matriculation.

### MASTER'S SPECIALTY, CERTIFICATE, AND DOCTORATE STUDENTS

1. Minimum cumulative grade-point average (GPA) – Qualitatively, on a scale of 4.0, graduate students must maintain a minimum 3.0 cumulative GPA.
2. Minimum cumulative completion rate – Quantitatively, financial aid recipients must maintain a cumulative completion rate equal to or exceeding 67% of the credits attempted.
3. Students must complete the required course work within the time periods specified below:

Coursework	Time Period
MSN, Specialty Students	6 years from matriculation
MSN, Specialty/MBA Students	7 years from matriculation
Certificate Students	3 years from matriculation
DNP, Advanced Practice Students	6 years from matriculation
DNP Executive Students	6 years from matriculation
DNP, Executive/MBA Students	7 years from matriculation
PhD Students	7 years from matriculation
DNP/PhD Students	8 years from matriculation

### TREATMENT OF GRADES AND REPEATED COURSEWORK

Grades	Description
Course Withdrawal - W Grades	Not included in GPA calculation, but are considered a non-completion of attempted coursework
Incomplete Course – I Grade	Not included in the GPA calculation, but are considered a non-completion of attempted coursework until the coursework is completed and final grade is submitted
Audited Course – AU Grade	Not included in the GPA calculation, but are considered a non-completion of attempted coursework until the coursework is completed and final grade is submitted
Satisfactory (S) or Passing (P) Grade	Treated as attempted credits which are earned, but is not included in GPA calculation
Failing – F Grade	Treated as attempted credits that were not earned and is included both in GPA calculation and minimum completion rate
No Grade Reported – X Grade	Not included in the GPA calculation, but is considered a non-completion of attempted coursework until the coursework is completed and final grade is submitted
Course Repeats	Only repeated course grade will be used in GPA calculation; all attempts will be included in the completion rate determinations

All credits accepted for transfer to the student's program of study are taken into consideration as both attempted and earned credits. Grades earned at other institutions are not, however, counted when computing the student's GPA.

Financial aid recipients are reviewed for SAP at the end of each semester of enrollment (summer, fall, winter, spring). Letters are sent to students who do not meet the SAP standards and are either placed in a warning status or lose eligibility.

### FINANCIAL AID WARNING STATUS

Students who fail to meet the minimum financial aid Satisfactory Academic Progress standards will be placed on Financial Aid Warning for the subsequent semester/period of enrollment. Students are still eligible for financial aid during the "Warning" semester.

Students applying for financial aid will be placed immediately into **Financial Aid Warning** status if they did not meet SAP standards in the previous period of enrollment prior to applying for aid.

### **FINANCIAL AID SUSPENSION – LOSING TITLE IV ELIGIBILITY**

Students on Financial Aid Warning, who fail to maintain the minimum SAP standard during the warning semester, will be placed on **Financial Aid Suspension** status for subsequent semesters/periods of enrollment. No financial aid will be disbursed during subsequent semesters/periods of enrollment until the student regains financial aid eligibility.

Students applying for financial aid will not be eligible for assistance and will immediately be placed on **Financial Aid Suspension** status if they did not meet the minimum financial aid SAP standards, based on the two previous periods of enrollment prior to applying for financial aid.

Students who do not complete their program within the maximum timeframe lose eligibility for financial aid and are placed on Financial Aid Suspension status.

### **REINSTATEMENT OF AID AFTER FINANCIAL AID SUSPENSION STATUS**

A student may regain eligibility for financial aid after Financial Aid Suspension status only by one of the following methods:

1. The student submits a written letter of appeal and the Financial Aid Appeals Committee grants the appeal. The student is placed on Financial Aid Probation for the next semester/period of enrollment and is eligible for Title IV aid during their Financial Aid Probation status. If the appeal is approved but the Committee has determined that the student will not be able to meet the SAP standards within one semester/period of enrollment, then the student will be placed on Financial Aid Probation with an Academic Plan which, if followed, will ensure the student is able to meet the SAP standards by a specific point in time.
2. The student registers for coursework while on Financial Aid Suspension status, pays for tuition and fees without the help of student financial aid, and does well enough in the coursework to satisfy all the satisfactory academic progress standards at the end of the subsequent semester(s)/period(s) of enrollment.

### **APPEAL PROCESS**

Students who wish to appeal Financial Aid Suspension status must submit an appeal of Financial Aid Suspended status in writing to the Financial Aid Appeals Committee by the date specified in the Financial Aid Suspended notification letter. The Financial Aid Appeals Committee will review the appeal and notify the student in writing of their decision within 14 working days after the Appeals Committee meets and makes its determination. Appeals should include the following:

- The grounds for appeal (i.e., working too many hours, etc.)
- Demonstration that the student understands the reason behind failure to meet the SAP requirements
- Specific plans to rectify the student's current academic status

The Financial Aid Appeals Committee will review the appeal and consult with academic advisers and other involved parties as warranted. If it is determined that the student will not be able to meet the SAP standards by the end of the next semester/period of enrollment but the Committee is in agreement that the student's grounds for appeal are reasonable and the student has a reasonable chance to succeed and graduate, then if the appeal is approved the student will also be placed on an Academic Plan.

Students will receive written notification of the decision. All decisions on such appeals are final.

Students who lose eligibility for financial aid due to not meeting the minimum SAP standards more than one time during their program may submit an appeal each time.

### **ACADEMIC PLAN**

Students who lose eligibility and submit an appeal may be placed on an Academic Plan if the appeal is approved. The purpose of an academic plan is to support the student in bringing them back into compliance with the financial aid SAP standards by a specific point in time in order to ensure that the student will be able to successfully complete the degree or certificate program. The academic plan will be specifically tailored to the student and may include milestones and specific requirements such as a reduced course load, specific courses, or tutoring. Students on an academic plan are still responsible to meet the SAP requirements in the subsequent semester/period of enrollment and will lose eligibility if the SAP standards are not met, and need to go through the appeal process in order to regain eligibility. The student's progress in their academic plan will be taken into account in any subsequent appeal process of financial aid eligibility.

Contact the Office of Student Financial Services at 410-955-9840 or SEAM's Online Form (<https://support.sis.jhu.edu/case/>) for more information.

### **FINANCIAL AID—RETURN OF TITLE IV FUNDS**

The Office of Student Financial Services is required by federal statute to recalculate federal financial aid eligibility for students who withdraw, drop out, are dismissed, or take a leave of absence prior to completing 60% of a payment period or term.

Recalculation of financial aid is based on the percentage of earned aid using the following Federal Return of Title IV Funds formula:

- Percentage of payment period or term completed = number of days completed up to the withdrawal date divided by the total days in the payment period or term. (Any break of five days or more is not counted as part of the days in the term.) This percentage is also the percentage of earned aid.
- Funds are returned to the appropriate federal program based on the percentage of unearned aid using the following formula:
  - Aid to be returned = 100% of the aid that could be disbursed minus the percentage of earned aid multiplied by the total amount of aid that could have been disbursed during the payment period or term.
- Other assistance under this Title for which a Return of funds is required (e.g., LEAP).

If a student earned less aid than was disbursed, the institution would be required to return a portion of the funds and the student would be required to return a portion of the funds. Keep in mind that when Title IV funds are returned, the student borrower may owe a debit balance to the institution.

If a student earned more aid than was disbursed to them, the institution would owe the student a post-withdrawal disbursement which must be paid within 120 days of the student's withdrawal.

The institution must return the amount of Title IV funds for which it is responsible no later than 30 days after the date of the determination of the date of the student's withdrawal.

Refunds are allocated in the following order:

1. Unsubsidized Federal Stafford Loans
2. Subsidized Federal Stafford Loans
3. Unsubsidized Direct Stafford Loans (other than PLUS loans)
4. Subsidized Direct Stafford Loans
5. Federal Perkins Loans
6. Federal Parent (PLUS) Loans
7. Direct PLUS Loans
8. Federal Pell Grants for which a Return of Funds is required
9. Academic Competitiveness Grants for which a Return of Funds is required
10. National Smart Grants for which a Return of Funds is required
11. Federal Supplemental Opportunity Grants for which a Return of Funds is required