In-depth analytical skills are developed through case analyses, class marketing, channels of distribution, and product and pricing decisions, analyses, dynamics of competition, market segmentation, target organizational markets. Particular areas of emphasis include industry making that determine competitiveness in dynamic consumer and market. This course covers principles of market-driven managerial decision analysis of financial results and basic managerial accounting concepts and tools. This course prepares students for topics including capital and budgeting, valuation and more advanced financial statement analysis and understanding of financial statements, including balance sheets, assets, liabilities, equity, revenues, and expenses; and preparation and understanding of financial statements, including balance sheets, statements of income, and cash flows. The course also introduces the analysis of financial results and basic managerial accounting concepts and tools. This course prepares students for topics including capital budgeting, valuation and more advanced financial statement analysis courses.

This course studies corporate finance and capital markets, emphasizing the financial aspects of managerial decisions. The course touches on the major areas of finance, including the valuation of real and financial assets, risk and return, the Capital Asset Pricing Model (CAPM), optimal portfolio choice, estimating the cost of capital, capital structure, capital budgeting, the effects of leverage, and financial distress.

This course covers principles of market-driven managerial decision making that determine competitiveness in dynamic consumer and organizational markets. Particular areas of emphasis include industry analyses, dynamics of competition, market segmentation, target marketing, channels of distribution, and product and pricing decisions. In-depth analytical skills are developed through case analyses, class discussions, and applied projects.

BU.913.610. Business Analytics. 2 Credits. This course lays the analytical foundation for modeling that supports many managerial decisions that entail tradeoffs among competing objectives. Building on concepts from Operations Research, Economics and Probability Theory, this course provides a basic introduction to a variety of resource allocation problems.

BU.913.611. Judgement and Decision Making. 2 Credits. The purpose of this course is to improve students’ leadership capabilities through a critical examination of the organizational and psychological forces that guide human decision-making. Grounded in behavioral science and geared toward an understanding of decision-makers within organizations, topics in this course include heuristics and biases, Bayesian updating (taught with a behavioral lens), prediction accuracy, social and motivational influences on decisions, trust decisions, and expert intuition. The course culminates in a final project geared toward improving managers’ judgment and decision-making.

BU.914.610. Business Statistics. 2 Credits. Students learn statistical techniques for further study in business, economics, and finance. The course covers descriptive statistics, probability, discrete and continuous random variables, estimation, hypothesis testing, regression analysis. The course emphasizes statistics to solve management problems.

BU.920.601. Business Communication. 2 Credits. Effective leaders are also skillful communicators. To succeed as a leader, you not only must drive individual and team performance, but also inspire diverse stakeholders to trust you and believe in you. Developing and implementing the right strategy is only part of the job; you also must convince colleagues and clients that you are ready to lead.
BU.920.602. Accounting Foundations. 2 Credits.
Business leaders must be conversant in accounting, the language of business. This course equips future business leaders with essential understanding of financial and managerial accounting and the ability to interpret financial status and make effective managerial decisions by using accounting numbers. The covered topics include fundamentals of financial statements, evaluation of financial positions and risks, managerial accounting concepts, and capital budgeting techniques.

BU.920.603. Microeconomics and Market Design. 2 Credits.
This course develops the students’ ability to apply fundamental microeconomics concepts and tools to decision making by consumers and firms, and to understand economic exchanges and markets. The first half of the course covers consumer choice and market demand, production costs and firms’ profit maximization, market competition and equilibrium, market power and the implications of different market structures for output and pricing decisions. The second half is devoted to understanding the principles and design of practical market mechanisms; topics include game theory, auctions, matching algorithms, and market “platforms”.

BU.920.604. Finance. 2 Credits.
This course covers central issues in financial management and corporate finance. Students will learn how financial managers make investment, financing and other decisions and the tools they use to reach such decisions. Topics covered include time value of money, risk, valuation, capital structure, capital budgeting, and mean-variance portfolio selection. The course provides the analytical tools and the financial theories needed to implement sound financial decisions within a corporation (and outside of a corporation). Ideas are presented in a cohesive way within the framework of the no-arbitrage principle, the fundamental principle shaping all aspects of modern finance. Command of the subject is crucially important for anyone considering a career not only in investment banking, investment management or trading, but also in general management, corporate strategy, management consulting, entrepreneurship, and the non-profit world.

BU.920.605. Marketing Management. 2 Credits.
New digital technology has enabled consumers to take more control of their lives. Wearable devices, smartphone apps, etc., provide consumers with new tools to connect with friends, expand their network, obtain information to improve their buying decisions, change bad habits, monitor health indexes, manage mental health, etc. Individual decisions are often influenced by others. In this course, we learn what drives consumers’ needs and their choices, with special reference to the new tech environment. Making use of these insights and taking into account a company’s constraints and the competitive environment (i.e., competitors’ product portfolio, their constraints, etc.), we study how firms can come up with new products/services or modify their existing portfolios to serve unmet needs. The customer insights also allow us to achieve more efficient segmentation, targeting and positioning (STP), and design more powerful tactical tools like pricing, distribution, advertising, and marketing communication (commonly referred to as the 4Ps) to help reach targeted consumers and improve their adoption and loyalty, with the goal of providing superior customer value to the consumers. Marketing is a multidisciplinary area that makes use of economics, psychology, sociology, experiments, field data, statistics, and econometrics to understand how individuals make their decisions. A unique aspect of this course is to study how the internet has empowered peer effects via social networks and two-sided market platforms, and how companies should take advantage of these new tools in managing customers and developing their businesses.

BU.920.606. Operations Management. 2 Credits.
Operations Management seeks to match supply with demand in a marketplace: On the supply side, it generates value by orchestrating technologies, resources, and processes needed for creating products and services; on the demand side, it captures value by fulfilling the promises of revenue models with the right balance of various competing objectives. This course provides an actionable overview of Operations Management, emphasizing both quantitative models and qualitative strategies needed for shaping and innovating service and manufacturing organizations’ business models. We will apply a diverse set of marketplace analytics tools (e.g., flow analysis, process redesign, queueing theory, inventory control, lean, and data analytics) to a variety of operational scenarios, from automobile factories to healthcare organizations, from brick-and-mortar stores to e-retailing, and from airlines to online platforms, centering around a coherent framework known as “the operations prism”? (flows, variability, and buffers). Through this course, students are also expected to gain a perspective on the role of artificial intelligence in managing 21st-century operations.

BU.920.607. Competitive Strategy. 2 Credits.
This module requires students to assume the role of a general manager in the 2020’s and beyond. General managers have to cope with tremendous complexity, uncertainty, and inadequate information. An important requirement of a general manager’s job is the ability to think in a cross-functional and holistic manner. Since the beginning of the new millennium, technology progress has been accelerated. The internet, mobile devices, and the abundance of personal data available to companies reshaped the competitive landscape and new business models emerged. As technology does not show any sign of slowing down, creativity and innovation are more critical than ever to achieve success, as is the ability to digest and apply tremendous amounts of cutting-edge research quickly. The concepts and frameworks to be covered in this course range from the, now classic, Porter’s 5-forces Analysis, through well understood framework of vertical and horizontal integration, and to cutting edge theories of two-sided markets, network effects, and advertisement-driven, transaction-driven, and data-monetization-driven businesses.

BU.920.621. Data Science: Statistics. 2 Credits.
Students learn statistical techniques for further study in business, economics, and finance. The course covers descriptive statistics, probability, discrete and continuous random variables, hypothesis testing, and analysis of variance. The course emphasizes statistics to solve management problems. Case studies, spreadsheets, and computer software are used.

BU.920.622. Data Science: Econometrics for Market Analysis. 2 Credits.
Our course will be centered around the experiment and why experimentation is so important. We will develop the basic linear regression framework, which is a commonly used econometric technique to evaluate real-world questions and quantify experimental results. We will study three cutting-edge techniques for understanding cause and effect: randomized control trials, difference-in-differences, and regression discontinuity. We

Prerequisite(s): BU.920.621
BU.920.623. Data Science: Big Data Consulting Project. 2 Credits.
Big Data Consulting Project is the first in a sequence of experiential courses for full-time MBA students. The course features a partnering organization (client), which provides a large dataset accompanied with inquiries. Students work in teams, to answer the client’s inquiries using a combination of descriptive and predictive analytics. To this end, students may use a combination of data visualization tools and programming languages for data analysis (such as Tableau and R). The students will be introduced to these techniques and tools in the lecture component of the course as well as in earlier courses such as the Bootcamp: Immersion in Technology, Data Science: Statistics, and Data Science: Econometrics for Market Analysis. In this first course of the experiential sequence, the students will adopt several planning and feedback tools that will help them work as a team.

BU.920.624. Data Science: Artificial Intelligence. 2 Credits.
Since its inception in 1950s, Artificial Intelligence (AI) has been shaped by the rise and fall of various competing ideas and techniques emerging from a myriad of disciplines, including computer science, economics, ethics, linguistics, mathematics, operations research, philosophy, psychology, and statistics. Since 2012, deep learning has taken center stage in AI and expanded the landscape of AI to include applications spanning virtually all industries and sectors. This course introduces key concepts of AI, including its mathematical, computational, and economic foundations, and how to manage and lead businesses in the age of AI. Students will learn how to develop concrete AI applications that transform structured and unstructured data to tools with potential of generating business and human value. Students will develop a concrete understanding of AI strategy in a variety of scenarios, including health, operations and supply chain management, marketing, and marketplace design. Students will also develop AI leadership skills that synthesize human and non-human intelligence, with limitation of AI in mind, including, for example, how AI can amplify or mitigate human biases.

BU.920.631. Behavioral Science: Leadership and Organizational Behavior. 2 Credits.
The purpose of this course, required for students in the full-time MBA program at the Carey Business School, is to introduce students to fundamental topics related to managing, leading, and working in modern organizations. The course exposes students to a broad array of frameworks for understanding individual, team, and organizational behavior, with particular emphasis on the design of work, interpersonal dynamics, organizational innovation and change, global work environments, and crafting meaningful careers. This breadth of topics, ranging across organizational levels and career stages, distinguishes the course and is meant to complement students’ later coursework focused on individual decision-making, solving problems in teams, and avoiding pitfalls of early career managers.

BU.920.632. Behavioral Science: Design Thinking. 1 Credit.
During this course, students will learn about and participate in Design Thinking: a human-centered problem-solving approach utilized by some of the most creative and competitive businesses globally. With emphases on research, ideation, iteration, prototyping, and multidisciplinary teams, Design Thinking helps practitioners leverage their creativity to achieve novel solutions to complex problems. This two-day intensive course will leverage experiential learning, with students working together in teams to solve a complex problem using Design Thinking.

BU.920.633. Behavioral Science: Negotiating Collaboratively I. 1 Credit.
We negotiate every day—many of us, all day. Determining what we will pay, how much we will get paid, and how to convince our colleagues of our data-driven solutions: All of these are negotiations. Despite the ubiquity of negotiation and its centrality as a leadership competency, however, many of us know little about the strategy and psychology underlying it. This course provides students with the foundational knowledge and skills needed to negotiate. Designed around a series of research-based negotiation exercises, the course exposes students to multiple negotiation situations that help them understand the two fundamental approaches to negotiation. By reflecting on these exercises in light of negotiation theory, students develop an awareness of their personal negotiation style and how to hone it. By the end of the course, students will have the basic skills needed to negotiate collaboratively and effectively—skills that they can further refine in Negotiating Collaboratively II.

BU.920.634. Behavioral Science: Leading Change. 2 Credits.
A core leadership challenge is strategically, efficiently and fluidly guiding others through the stages of organizational change. Change is an important aspect of life for people, groups, and especially organizations. Change is ever more important as we, and the organizations in which we work, face multiple and shifting imperatives. In fact, the ability to create change can make or break careers. We often muddle through change satisfactorily. Yet, we can improve our success if we apply frameworks, techniques, and perspectives that elevate our abilities beyond the common sense level of performance. We do this by analyzing the forces that drive organizations to change, examining impediments to change, and surveying approaches for making organizational change more effective.

BU.920.636. Behavioral Science: Negotiating Collaboratively II. 1 Credit.
We negotiate every day—many of us, all day. Determining what we will pay, how much we will get paid, and how to convince our colleagues of our data-driven solutions: All of these are negotiations. Despite the ubiquity of negotiation and its centrality as a leadership competency, however, many of us know little about the strategy and psychology underlying it. Building from Negotiating Collaboratively I, which provides students with the foundational knowledge and skills needed to negotiate, Negotiating Collaboratively II teaches students advanced negotiation skills and prepares them to negotiate in complex but critical situations. Examples of advanced skills include negotiating across cultures and over virtual media like Zoom. Examples of complex but critical negotiation situations include disputes and ethically fraught deals. Finally, and in addition to learning advanced skills and encountering complex negotiations, students in Negotiating Collaboratively II will negotiate additional simulations involving data and healthcare, receive additional personalized feedback, and apply their skills to negotiations occurring in other classes (i.e., Commercializing Discovery) and/or in their careers (i.e., to job offers they are receiving). By the end of the course, students will be able to display and successfully deploy a variety of sophisticated and situation-appropriate negotiation strategies.
BU.920.711. Foundations of Business Analytics. 2 Credits.
Being a leader in a data driven world requires the knowledge of both data-related (statistical) methods and of appropriate models to use that data. The Business Analytics class focuses on the latter: it introduces students to analytical frameworks used for decision making. These include Linear and Integer Optimization, Decision Analysis, Risk modeling, and Monte Carlo Simulation. For each methodology students are first exposed to the basic mechanics, and then apply the methodology to real-world business problems using software. Emphasis will be not on programming, but rather on formulating problems, translating those formulations into useful models, optimizing and/or displaying the models, and interpreting results. The course will not produce experts at modeling and/or programming (although students may be able to pick up a few spreadsheet skills along the way). Rather, the goal is to prepare managers who are comfortable with translating trade-offs into models, understanding the output of the software, and who are appreciative of quantitative approaches to decision making.
Prerequisite(s): BU.920.621

BU.920.713. Ethical Leadership. 2 Credits.
Students in this course will critically examine ethical questions at the heart of contemporary organizational life. What is a leader’s ethical obligation to the people they serve? How can ethics and pragmatism in business co-exist? Why do individuals within organizations fall prey to unethical behavior? And how can one maintain an ethical compass in a globalized world with competing value claims? Contemporary program-specific topics, such as the ethics of privacy, big data, and automation will also be scrutinized. With cases and empirical research as a backdrop, this highly interactive seminar will help students develop the skills, dispositions, and frameworks required of an effective leader.
Prerequisite(s): BU.920.711

BU.920.721. Foundations of Business of Health. 2 Credits.
This course provides an overview of the evolution, structure and current issues in the health care system. It examines the unique features of health care as a product, and the changing relationships between patients, physicians, hospitals, insurers, employers, communities, and government. The course examines three broad segments of the health care industry: payors, providers and suppliers. Within the payor segment, the course examines the sources and destinations of spending, managing care, insurance design, payment models, strategy, and efforts to address payer gaps including insufficient access and social determinants of health. Within the provider segment, the course examines the impact of cost containment, payment reform, and competition on the structure, innovation, care quality, and efficiency of hospitals, physicians, and integrated delivery systems. Within the supplier segment, the course will examine developments in the biotechnology, pharmaceutical, medical devices, genomics, connected health and IT industries.

BU.920.722. Business Law, Health Law, and Regulations. 2 Credits.
This course provides students with an overview of the legal and regulatory environment as it affects health care and business. With the increasing intersection between healthcare delivery and law, this course introduces students to the legal and regulatory issues they are likely to face in managing healthcare organizations. Using cutting-edge cases, students will explore medical malpractice, negligence, liability (physician, product, and corporate), criminal aspects of health care, patient consent and rights, and health care reform. In today’s economy, a thorough working knowledge of the legal and regulatory environment in which businesses operate is essential for well-prepared business executives. This course provides an overview of the legal and regulatory frameworks affecting business in the United States. Topics include forms of business organization, contracts, torts and product liability, intellectual property, constitutional law business transactions, and discrimination and employment issues.
Prerequisite(s): BU.920.721

BU.920.723. Ethics of Business of Health. 2 Credits.
Students in this course will critically examine ethical questions at the heart of the contemporary healthcare industry. What are the unique ethical obligations of healthcare organizations to patients, providers, and society? How can ethics and pragmatism in healthcare co-exist? Contemporary program-specific topics, such as the ethics of privacy, ethical resource allocation and access to care, and paternalism in healthcare, will also be scrutinized. With cases and empirical research as a backdrop, this highly interactive seminar will help students develop the skills, dispositions, and frameworks required of an effective leader in health fields.
Prerequisite(s): BU.920.722

BU.920.811. Design Lab. 2 Credits.
This experiential course is the first part of a two-part series that will provide a hands-on, data-driven experience for students to develop a product or service that has the potential to improve healthcare for patients around the world. In this first part, students will learn how to explore unmet needs in the industry by connecting with leading experts in the field, doing background research and conducting interviews. Students will identify problems that have potential to result in significant opportunities and will learn how to translate these problems into need statements. Students will learn how to screen needs with a deep-dive into the problem through primary and secondary research, understanding existing solutions and competitors, a stakeholder analysis and a detailed market analysis through customer segmentation and discovery. Students will apply principles of ideation, design thinking and user-centered design to develop the winning concepts and develop a prototype that can be tested for commercialization in the second part of the course.
BU.920.812. Commercializing Discovery. 2 Credits.
This course teaches the process of bringing discoveries to market. Students learn about innovation and invention processes, how to identify opportunities and assess when ideas are inventions, determine the steps required to bring the product to market, including intellectual property protection and regulatory processes, and craft a strategy to license early stage invention to third parties for further development. Students work in small teams on early-stage invention projects that are patented or patent pending sourced by the instructor from university and government technology transfer offices. Students will analyze the feasibility of commercializing the invention so that it can be licensed to a third party that can pursue entrepreneurial funding and development. Students enhance their business education by developing collaborative consulting engagements with businesses and nonprofit organizations in which students assist their client organizations in addressing existing and emerging challenges in the health care space.

BU.920.813. Leadership Development Expedition. 2 Credits.
This course is a leadership-intensive seminar and expedition focused on helping students develop their own leadership capacity, while also emphasizing a conceptual understanding of leadership in diverse settings. The course utilizes the unique opportunity for leadership development embedded in outdoor experiential education, providing students the challenge of serving as a leader during an adventure expedition, and helping students reflect on this challenge to develop their own conceptualization and practice of leadership. The course combines a thorough academic introduction to leadership development and opportunity for self-assessment with repeated reflection and feedback to help students develop their own path as leaders.

BU.920.814. Advising Project Teams. 2 Credits.
Organizations commonly rely on teams to get work done. At the same time, the effectiveness of teams can vary greatly depending on the its leadership and processes. After completing the Innovative Field Project, students can elect to participate in this experiential course to further develop their capacity to lead teams. During the quarter students will be exposed to behavioral research to enhance their knowledge of collaborative work, and practice the corresponding skills by advising an Innovative Field Project team.
Prerequisite(s): BU.920.816

BU.920.815. Applied Behavioral Strategy for Organizational and Social Impact. 2 Credits.
In partnership with Baltimore or Washington, DC based organizations (for profit, nonprofit, or public agencies), students learn and apply concepts and tools from behavioral economics and related disciplines, including psychology and human resources management, to improve organizational processes and outcomes or otherwise improve societal welfare. The course will equip students with theoretical and practical understanding of consumer and employee behavior. Students will learn about the power of incentives as well as “choice architecture,” which is altering the context in which individuals make decisions. Students will work in teams on a field project. Applications may cover a broad range, such as motivating salespersons, encouraging employees to exercise, converting one-time customers into repeated customers, or encouraging members of the community to recycle or lower their water consumption. The course is particularly relevant to students interested in consulting, public service, or managing their own organization.

BU.920.816. Innovation Field Project. 4 Credits.
The Innovation Field Project is the second experiential course in the full-time MBA program. Students work in teams to define, and scope problems posed by partner organizations, and deliver innovative solutions using evidence-based approaches. Students use the concepts and tools studied in their first year – such as research methods, data analytics, creative problem-solving techniques, and discipline-specific knowledge – to analyze the business issue at hand and provide innovative, actionable recommendations to the project partners. The business problem might relate to a wide range of issues, including process or service design, strategy development, financial risk management, or marketing. Projects might also encompass large scale thematic issues facing contemporary organizations, such as the ethical dilemmas that leaders face. Projects can be in any sector including tech, retail, banking, health or manufacturing. HTI focused projects may include physician group practices, hospitals, pharmaceutical firms, public health organizations and biotechnology firms.

BU.930.610. Effective Communication. 1 Credit.
This course prepares Innovation for Humanity (I4H) teams to communicate effectively with internal and external audiences. Students refine their skills by analyzing and practicing research-based strategies adopted by successful business professionals. In particular, students learn how to write compelling memos, develop executive presence, and deliver informative presentations.

BU.930.630. Solving Organizational Problems. 2 Credits.
This course aims to equip GMBA Innovation for Humanity (I4H) teams with the fundamental knowledge and skills needed to thrive in their I4H projects and future organizational problem-solving endeavors. It differs from other management courses in its focus on the specific challenges faced by problem-solving teams (e.g., I4H teams) versus teams or individuals in other organizational settings (e.g., decision-making situations, organizational change efforts). It includes units intended to help students set up a problem-solving team for success, follow the iterative problem-solving process, adapt that process to manage scope and ambiguity, and both collect and evaluate the quality of problem-relevant evidence. Students will leave with foundational abilities needed to solve organizational problems.

BU.930.631. Experiences in Leadership.
The goal of this course is to help students translate research about individuals and groups into capabilities to become effective leaders. The course will provide students with analytical frameworks that will help them understand behavior in organizations, along with the practical experience to put that understanding into action. Key to developing this experience is using the classroom as a forum to apply knowledge and develop skills through immersive exercises, cases and interaction with practitioner experts.

BU.930.632. Management and Organizational Behavior. 2 Credits.
The purpose of this course is to introduce students to fundamental topics related to managing, leading, and working in modern organizations. The course exposes students to a broad array of frameworks for understanding individual, team, and organizational behavior, with particular emphasis on the design of work, interpersonal dynamics, organizational innovation and change, global work environments, and crafting meaningful careers. This breadth of topics, ranging across organizational levels and career stages, distinguishes the course and is meant to complement students’ later coursework focused on individual decision-making, solving problems in teams, and avoiding pitfalls of early career managers.
BU.930.633. Business Microeconomics. 2 Credits.
This is a foundational microeconomics course with emphasis on the application of economic principles and methodologies to private and managerial decision problems. Major topics include consumer choice and market demand, costs and profit maximization, market structures (competition, monopoly, and oligopoly), short- and long-run output/price decisions, and strategic interactions (game theory).

BU.930.634. Financial Valuation. 2 Credits.
This course provides comprehensive methods for valuing securities, projects, assets and firms. Notions and methods from corporate finance, corporate strategy, investments and financial statement analysis are employed extensively.

BU.932.610. Ethical Leadership. 2 Credits.
In this course, students will be challenged to think critically about the ethics of organizational life. What is an organization's or leader's ethical obligation to the people they serve? How can ethics and pragmatism in business co-exist? And, why do individuals within organizations fall prey to unethical behavior? With cases and empirical research as a backdrop, this highly interactive seminar will challenge students to examine these and other fundamental questions, in an effort to cultivate the skills and dispositions that are required of an effective leader.

BU.940.611. Innovation for Humanity. 4 Credits.
This experiential learning course is designed to develop agile and creative business leaders who understand how to build sustainable, impactful businesses within developing communities around the world. The course is consistent with the Carey Business School's signature theme of "teaching business with humanity in mind" and it provides an understanding of the needs of developing communities around the world. Students will work domestically and abroad engaging with entrepreneurs, public officials, faculty and NGOs, exploring critical development issues. The students will learn to understand the complex systems that prevail in the emerging economies, the role of appropriate technologies and interventions in solving pressing problems, and to recognize the sustainable business opportunities embedded in these community needs.